

RENOWAVE 3rd International Roundtable

Austrian Green Finance Agenda & the National EEFC Hub

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Austrian Green Finance Agenda 2023

- **Cooperation** of the Ministry for Climate and Environment & the Ministry of Finance
- **Stakeholder-oriented process** including technical analyses, various discussion formats and surveys
- **Focal Group Green Finance:** besides the financial market authority and the Austrian National bank banks, insurance companies, state-affiliated financial institutions, scientific institutions, associations, and private sector companies
- **Adoption by the Council of Ministers** and publication in September 2023
- **Implementation** ongoing & **Review** started in Q4 2025 with focus on sectoral financing needs



Austrian Green Finance Agenda 2023 – Key measures



Voluntary action: Green Finance Alliance Austria

Alliance based on science-based targets developed by Environmental Agency

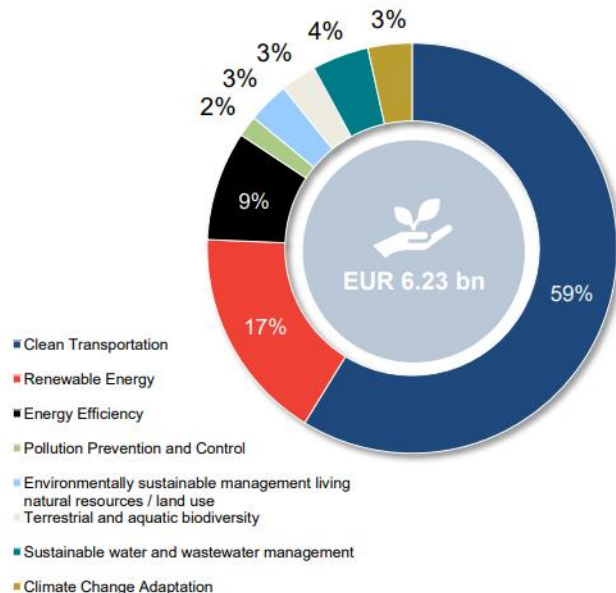
- The Green Finance Alliance (GFA) is a voluntary initiative of the Federal Ministry of Climate Protection (BMLUK) aimed at cultivating a sustainable financial market in Austria. It is geared towards financial companies headquartered in Austria.
- Members of the GFA pledge to align their core business portfolios and operational ecology with defined climate targets.
- The GFA accompanies the transition of its members step-by-step into a Paris-compatible business model.



Role model: Austrian Sovereign Green Bond

- Third green investor report published in June 2025
- More than €16 billion in climate and environmental spending financed from 2022 to 2024
- Allocation in accordance with ICMA Framework Performance and impact indicators for 96.6% of the volume in 2024 (77.5% in 2022)
- Outlook: Increased gradual review of budget items for their relevance to the EU taxonomy

Allocation of spending 2023 II and 2024 I by green expenditure category



Review and Evaluation of the GF Agenda 2025/2026

Rationale

- Review of current strategic priorities in light of shifting economic, regulatory and technological circumstances
- Evaluation of measures taken under current strategic priorities

Outcome

- Fit-for-future Austrian Green Finance Agenda ensured through adequate strategic priorities
- Enabling sustainable financing going forward under fit-for-purpose measures under reviewed strategic priorities

Elements

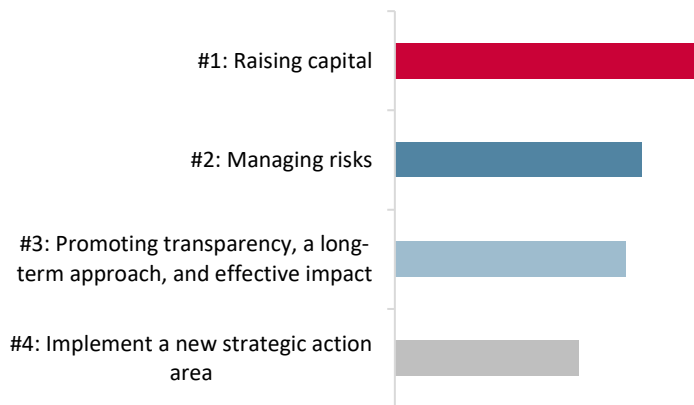
- Stakeholder consultation through online questionnaire 11/2025: feedback from 63 participants and 3 position papers received
- Evaluation of implementation status of current measures 11-12/2025
- International expert workshop 11/2025
- National expert workshop 01/2025
- Presentation of results by end of Q2 2026

Stakeholder consultation 2025 – General takeaways

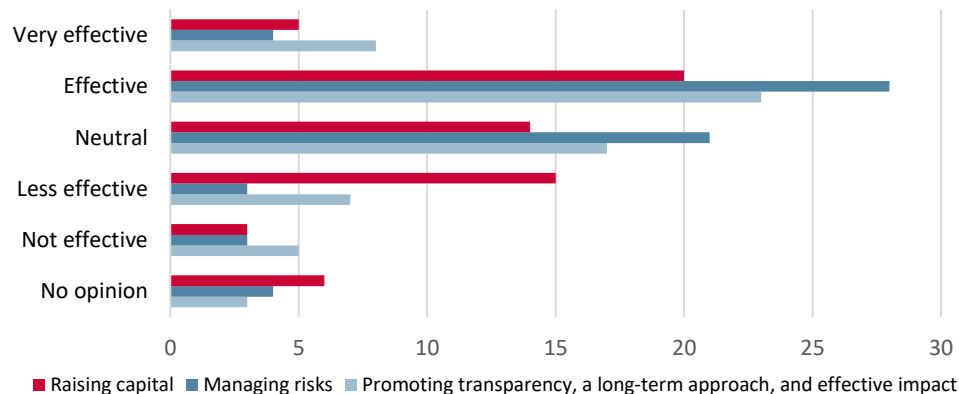
- Current strategic focus of the Green Finance Agenda is considered to be (rather) effective
- The action area „**Raising capital**“ is seen as the most important action area. However, there is still room for improvement in terms of the impact of the measures implemented in this area so far. In future, there is a demand for a stronger focus on financing instruments for SMEs and municipalities.
- Key barriers: Lack of **data availability and quality**, and shortcomings in digitalisation; difficulty in translating long-term goals into effective action (“Now”).
- Top 3 future priorities:
 - (i) Thematic: biodiversity, **circular economy**, capacity building and (target-oriented) communication
 - (ii) Sector: energy, industry and **buildings**
- Stakeholder involvement: active involvement is desired, preferably in the form of stakeholder exchange platforms for experts

Stakeholder consultation 2025 – Spotlight

Please list the action areas according to their future relevance



How do you assess the effectiveness of the Green Finance Agenda in the three action areas so far? (Number of answers)



„Raising capital“ considered most important for the future, but currently less effective than other action areas

Buildings investments

Investment needs in buildings in Austria until 2040 are high while climate related additional investment needs are moderate

Total investment needs in buildings sector in Austria between EUR 300bn and 440bn

Including additional investments for climate targets between EUR 10bn and 15bn

Gesamtinvestitionen und Mehrinvestitionen nach Sektoren (KN40) (in Mrd. Euro₂₀₂₄)

	Gesamtinvestitionen 2024-2040		Mehrinvestitionen 2024-2040	
	Bereich unten	Bereich oben	Bereich unten	Bereich oben
Energie	155,9	174,5	38,5	83
Industrie	16	28	8,6	15,4
Gebäude	303,8	438,3	10,3	15
Verkehr	273	391,8	45,1	65,3
Summe	748,7	1032,6	102,5	178,7

Quelle: Umweltbundesamt, eigene Berechnungen auf Basis der im Bericht angegebenen Literatur

Reported revenue: Real estate, housing, construction

Abbildung 4 Taxonomiekenzzahlen (Umsatz) nach Wirtschaftssektoren

Real estate and buildings well represented in taxonomy data reported for 2024

Real estate and housing:

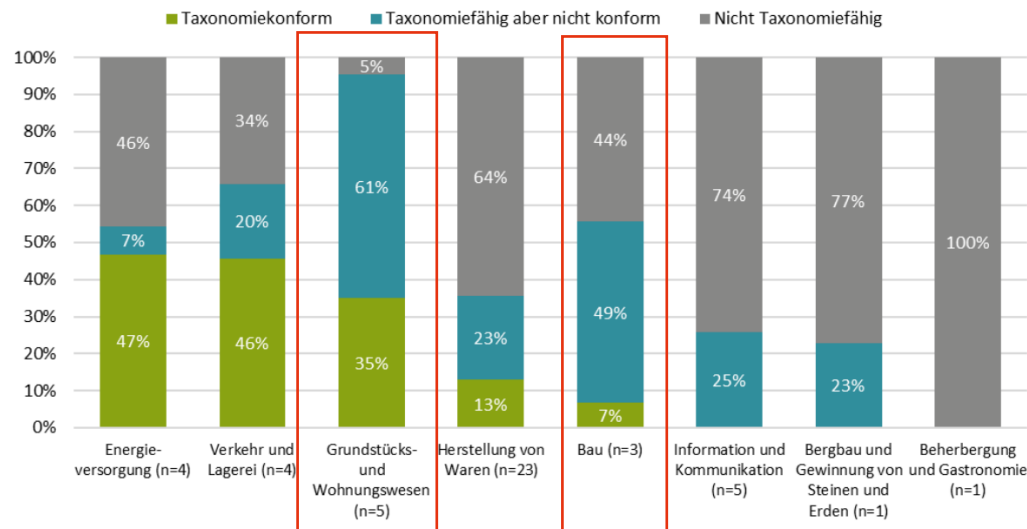
35% taxonomy aligned revenue

61% taxonomy eligible revenue

Construction:

7% taxonomy aligned revenue

49% taxonomy eligible revenue



Quelle: BMLUK eigene Berechnung, Geschäftsjahr 2024

Reported capital expenditure: Real estate, housing, construction

Taxonomy aligned capital expenditure high in both real estate and construction

Real estate and housing:

31% taxonomy aligned CapEx

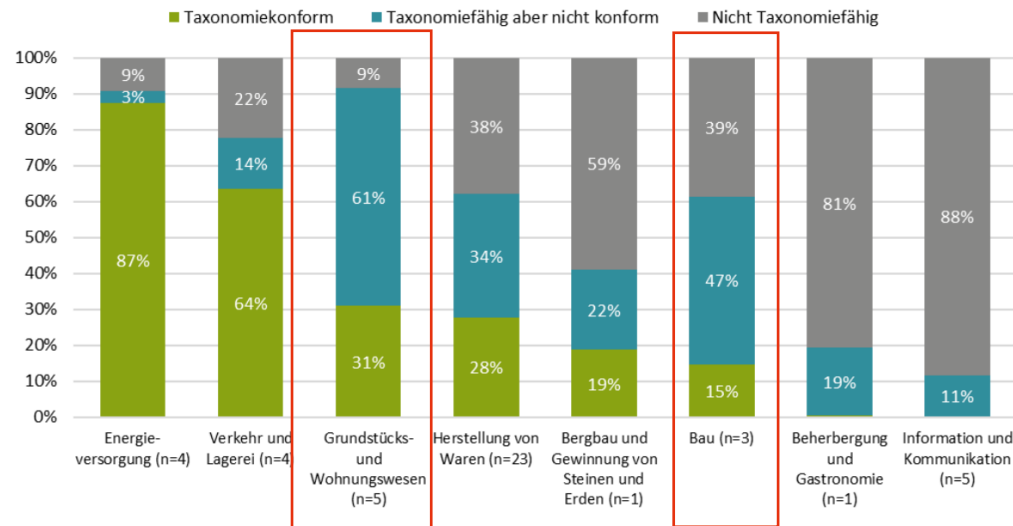
61% taxonomy eligible CapEx

Construction:

15% taxonomy aligned CapEx

47% taxonomy eligible CapEx

Abbildung 5 Taxonomiekennzahlen (CapEx) nach Wirtschaftssektoren

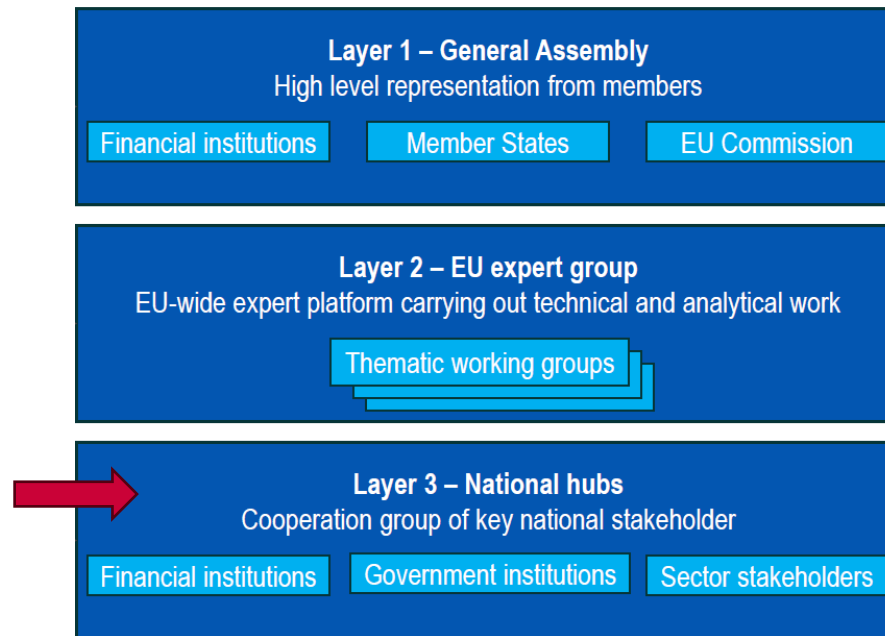


Quelle: BMLUK eigene Berechnung, Geschäftsjahr 2024

European Energy Efficiency Financing Coalition in Austria

Austrian National Hub as part of the EEEFC

- Integral part of Austrian Green Finance Agenda
- Analysing private financing potential and needs in Austria
- Identifying and addressing market barriers and obstacles
- Regional cooperation and sharing of best-practices
- Encouraging coordinated stakeholder action



Austrian EEFC National Hub

Lead ministries: Ministry of Climate and Environment (chair), Ministry of Energy, Ministry of Finance

Hub members: Key stakeholders in Austria from financial industry, buildings and SME sectors, think tanks/academia, to be selected through a **Call for Interest**

Timeframe: Start of National Hub in Q2 2026, duration two years

Two working groups:

- Energy Efficiency Financing in the Buildings Sector
- Energy Efficiency Financing for SMEs

Thank you for your attention!



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